



INSTRUCTIONS AND ACKNOWLEDGMENT
(R-2 Premium Pass Through)

Date:

Property Address:

First Seller:

First Buyer:

Final Buyer:

The following acknowledgments, agreement and instructions are made In accordance with Rate Rule R-2, promulgated by the Texas Department of Insurance.

Acknowledgments

1. Identical land, identified as the Property Address, is being sold by First Seller to First Buyer (First Transaction) and, contemporaneously therewith, sold by First Buyer to Final Buyer (Second Transaction).
2. All instruments of conveyance for First Transaction and Second Transaction are being unconditionally delivered simultaneously.
3. First Buyer does not desire title insurance coverage and wishes to pass the premium paid by First Seller in First Transaction through as a credit toward the premium owed by First Buyer for the owner policy to be issued to Final Buyer in Second Transaction.

Agreement

4. Notwithstanding any provision to the contrary contained in any other agreement between the undersigned, all agree as follows:
 - a. First Seller will pay for the Owner Policy of Title Insurance called for in the contract between First Seller and First Buyer; and
 - b. First Buyer waives his right to receive said Owner Policy of Title Insurance; and
 - c. The premium paid by First Seller will pass-through and be applied toward the premium owed by First Buyer for the Owner Policy of Title Insurance called for in the contract between First Buyer and Final Buyer; and
 - d. Final Buyer will receive an Owner Policy of Title Insurance.

Instructions to Settlement Agent

5. Apply the Owner Title Policy premium collected from First Seller toward the Owner Title Policy premium owed by First Buyer.
6. Issue an Owner Policy of Title Insurance to Final Buyer only.

Executed this _____ day of _____, 20_____.

Seller

Seller

First Buyer

First Buyer

End Buyer

End Buyer